

Ohio Department of Insurance

2008 Closed Claim Report

Summary of Findings

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>% Change</u>
Total Claims Closed:	4,004	3,451	3,080	-10.75%
Claims with indemnity payments ¹ :	794	746	814	9.12%
Average indemnity payment ¹ :	\$288,080	\$315,635	\$252,522	-20.00%
Total paid indemnity:	\$288,735,572	\$235,463,393	\$205,553,255	-12.70%

¹ Indemnity Payment: The Amount of compensation paid on behalf of each defendant to a claimant.

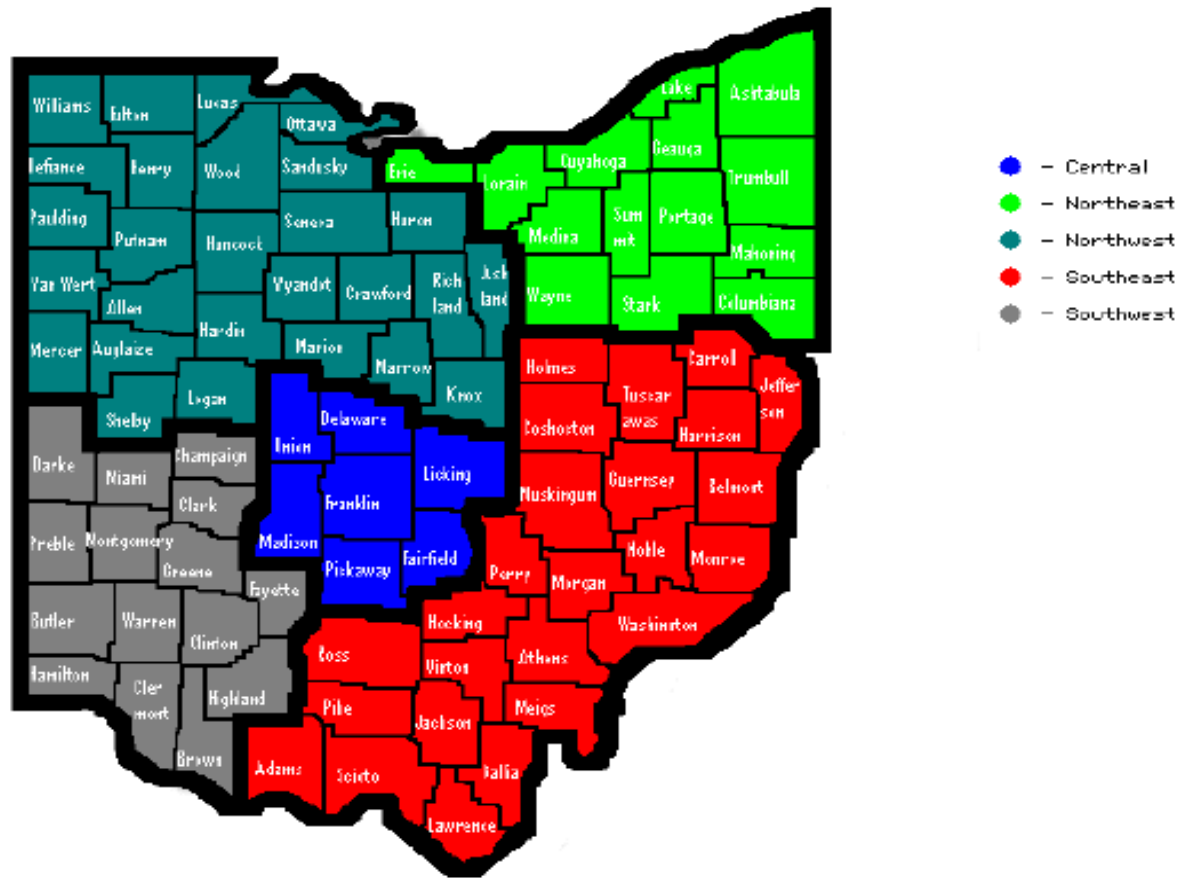
Total claims closed w/o indemnity	3,210	2,705	2,266	-16.23%
Closed but with ALAE ² :	3,433	2,894	2,667	-7.84%
Average ALAE cost ² :	\$25,672	\$35,603	\$42,249	18.67%
Total ALAE cost:	\$88,131,139	\$103,033,668	\$112,678,455	9.36%

² Allocated Loss Adjustment Expense: Legal expenses incurred, other than paid indemnity

Top Physician Specialties By # of Claims:

<u>Physician Specialty</u>	<u>Total Claims</u>	<u># of claims with indemnity paid</u>	<u>Average Indemnity</u>	<u>Total Indemnity</u>
Internal Medicine	172	18	\$289,954	\$5,219,178
Emergency Medicine	123	12	\$173,995	\$2,087,943
Family/ General Practitioners	114	26	\$337,095	\$8,764,463
Surgery- Orthopedic	110	16	\$221,495	\$3,543,928
Obstetrics/Gynecology	109	30	\$467,144	\$14,014,319
Surgery - General	97	13	\$243,932	\$3,171,117
Radiology	71	16	\$379,139	\$6,066,220
Anesthesiology	60	7	\$467,143	\$3,270,000
Cardiovascular Disease	46	3	\$151,049	\$453,146
Neurology	42	2	\$247,500	\$495,000
<u>Other</u>	<u>387</u>	<u>67</u>	<u>\$268,679</u>	<u>\$18,001,526</u>
Totals	1331	210	\$309,937	\$65,086,840

2008 Closed Claims Report Regions



Region:	<u>Northeast</u>	<u>Northwest</u>	<u>Central</u>	<u>Southeast</u>	<u>Southwest</u>	<u>Unknown</u>	<u>Total</u>
Total Claims	1498	454	394	190	526	18	3080
Claims with Indemnity	396	109	94	44	167	4	814
Amount in ALAE	\$51,689,903	\$13,593,129	\$9,096,951	\$6,964,201	\$30,895,857	\$438,414	\$112,678,455
Average Indemnity	\$252,767	\$241,625	\$320,264	\$218,182	\$229,613	\$267,575	\$252,522
Total Indemnity	\$100,095,629	\$26,337,118	\$30,104,863	\$9,599,988	\$38,345,358	\$1,070,300	\$205,553,255

2008 Closed Claim Report
Age of Claims

Age of closed claims:

<u>Years</u>	<u>Total Claims</u>	<u>Claims with Indemnity</u>	<u>Ave. Indemnity</u>
Less Than 1	908	189	\$70,874
1 But Less Than 2	951	262	\$241,041
2 But Less Than 3	587	177	\$320,677
3 But Less Than 4	327	88	\$251,194
4 But Less Than 5	146	40	\$341,219
5 But Less Than 6	80	29	\$376,474
6 But Less Than 7	38	18	\$1,133,116
7 or Greater	<u>43</u>	<u>11</u>	<u>\$470,728</u>
Total	3080	814	\$252,522

***Please Note :** All data contained in this document can be found in the Ohio Departments of Insurance's closed claim report released February 2010.*